



**AUDIT COMMITTEE  
MINUTES**

January 9, 2020

10:30AM-11:30AM

RGRTA Board Room

1372 East Main Street, Rochester NY

**Committee**

**Members Present:** Commissioner William Ansbrow  
Commissioner Geoff Astles  
Commissioner Rich Kosmerl, Acting Committee Chair

**Members Excused:** Commissioner Michael Jankowski, Committee Chair

**Others Present:** Gregg Evans, CPA-Partner, Bonadio & Co., LLP  
Bill Carpenter, Chief Executive Officer  
Scott Adair, Chief Financial Officer  
Mike Burns, Director of Accounting Services  
Sharon Muir-Eddy, Director of Budget

The meeting was called to Order by Commissioner Kosmerl at 10:29am.

Commissioner Kosmerl, reviewed the agenda with the committee.

- Bonadio Pre-Audit Presentation
- Fiscal 2019-20 Financial Update
- Fiscal 2020-21 Budget Update

Commissioner Kosmerl turned the meeting over to Gregg Evans of Bonadio. Mr. Evans went through the Bonadio presentation, which is attached to these minutes.

Scott Adair, CFO, stated that he and Gregg had the pleasure of meeting with Commissioner Jankowski on January 8<sup>th</sup> to review this presentation. In addition, we discussed the next audit committee date of June 25<sup>th</sup> and the possibility of doing it earlier in June based on the focus of Reimagine. Commissioner Jankowski also stated that after the meeting if any of the members of the committee had any questions or comments that they should feel free to reach out to him at anytime.

- *Commissioner Kosmerl asked when that would be finalized. Scott Adair, CFO responded that we will try and have that firmed up in March.*
- *Commissioner Ansbrow asked about the cyber security and where are we with that. Scott Adair, CFO responded that as part of the audit*

*engagement we do have several hours carved out to look at our IT systems and as a result of another recent audit, the IT department added funding to its 2020-21 budget to update any IT equipment that was identified as needing to be replaced during that audit.*

At 10:46am Commissioner Kosmerl asked for a motion to move to executive session. Commissioner Astles made the motion with a second from Commissioner Ansbro.

The meeting went back into open session at 10:54am. Commissioner Kosmerl mentioned that no votes or actions were taken.

Scott Adair, Chief Financial Officer, went on to update the Committee on the 2019-20 financial projection.

Scott Adair, Chief Financial Officer, then provided a status update regarding 2020-21 budget development.

Bill Carpenter, CEO provided a brief summary of Governor Cuomo's State of the State Address from the previous day.

There being no other matters for the Committee, Commissioner Ansbro made a motion to adjourn the meeting, with a second from Commissioner Astles at 11:05am.