

RGRTA AUDIT COMMITTEE MEETING MINUTES

December 15, 2022

10:00 AM

RGRTA Conference Room 116 and Zoom

1372 East Main Street, Rochester NY

Audit Committee Members Present:

Richard Kosmerl, Commissioner-Chair- Virtual
William Ansbro, Commissioner
William McDonald, Commissioner
Terrence Rice, Commissioner

Others Present:

Scott Adair, RGRTA, CFO
Bill Carpenter, RGRTA, CEO
Jacques Chapman, Commissioner
Gregg Evans, Bonadio
Miranda Heyward, RGRTA, Director of Accounting Services
Christian Mahood, RGRTA, Director of Information Technology
Sharon Muir-Eddy, RGRTA, Director of Budget
Kelly Parisi, RGRTA, Executive Assistant to the CEO
Miguel Velázquez, RGRTA, Deputy CEO

The meeting was called to Order by Commissioner Kosmerl at 10:03am. Commissioner Kosmerl then turned the meeting over to Scott Adair, Chief Financial Officer.

Scott Adair reviewed the Committee meeting agenda as listed below.

- External Auditor Entrance Conference
- Financial Update
 - Current Year Financial
 - Budget for 2023-2024
 - Self Insurance - Health

Scott Adair turned the meeting over to Gregg Evans, Partner from Bonadio, to go over the External Auditor Entrance Conference materials.

Commissioner Chapman inquired of the status of the Authority's pension audit. Scott Adair, CFO responded that the Pension Committee is still discussing this in concept and what level of service is appropriate. Commissioner Ansbro agreed to the concept of a pension audit/review is important and would like a follow up to the full Board. Scott Adair, CFO, agreed that the pension committee will review, and an update provided to the Board by the Spring of 2023.

Commissioner Kosmerl asked if the committee needed to enter into an Executive Session. Hearing none, Commissioner Kosmerl then asked Scott Adair to review the remaining agenda items.

With no further matters to discuss Commissioner Kosmerl, adjourned the meeting at 10:56am, on motion of Commissioner Rice, and a second from Commissioner Anbrow. All were in favor.