

RGRTA AUDIT COMMITTEE MEETING MINUTES

December 2, 2021

10:30 AM

RGRTA Conference Room 116 and Zoom
1372 East Main Street, Rochester NY

Audit Committee Members Present:

Richard Kosmerl, Commissioner-Chair
William Ansbro, Commissioner
William McDonald, Commissioner
Terrence Rice, Commissioner

Others Present:

Scott Adair, RGRTA, CFO
James Bensley, Commissioner
Michael Burns, RGRTA, Director of Accounting Services
Bill Carpenter, RGRTA, CEO
Christian Mahood, RGRTA, Director of Information Technology
Sharon Muir-Eddy, RGRTA, Director of Budget
Kelly Parisi, RGRTA, Executive Assistant to the CEO
Miguel Velázquez, RGRTA, COO

The meeting was called to Order by Commissioner Kosmerl at 10:33am. Commissioner Kosmerl then turned the meeting over to Scott Adair, Chief Financial Officer.

Scott Adair reviewed the Committee meeting agenda as listed below.

- Finalize Auditor selection for recommendation to the Board
- Financial Update
 - Current Year Financial
 - Budget for 2022-2023
 - Multi-Year Planning
 - Infrastructure funding and project update
- Summary

Scott Adair turned it back over to Commissioner Kosmerl to discuss making a recommendation to the full board for external auditor selection. Commissioner Kosmerl then lead a discussion of the Committee on a recommendation.

Commissioner Kosmerl asked for a motion to recommend the selection of Bonadio & Co., to the full Board. Motion made by Commissioner McDonald, seconded by Commissioner Rice. All were in favor.

Scott Adair then went over the Financial Update items on the agenda.

With no further matters to discuss Commissioner Kosmerl, adjourned the meeting at 11:35am, on motion of Commissioner Rice, and a second from Commissioner McDonald. All were in favor.